

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

October 21, 1971

Mrs. I. Austin Kelly III
220 Central Park South
New York, New York 10019

Dear Mrs. Kelly:

Your very kind remarks about Early Paper Money of America are appreciated. You can realize how much work went into the assembly of the information and how much enjoyment one can get out of writing such a book.

With respect to your collection of Colonial currency, I would like to introduce you to this organization. This organization is devoted to helping museums with exhibitions of material and helping scholars who study the material. We give and lend material to other charitable organizations without charge and on request. We are a not-for-profit corporation qualified for donations where income tax deductibility is desired. If you would consider donating this group of paper money to us we will certainly see that it is properly used. We will furnish you an evaluation for tax purposes and even arrange for your husband to have one or more examples of the first issue of the money of the Continental Congress.

If the foregoing does not meet with your wishes, we would be glad to make suggestions as to other not-for-profit institutions and other methods of selling the material.

Incidentally, we would appreciate it if you would send us photocopies of the \$2 1776 Floating Jug, No. 3171, 4360, 7761 and 2285, as well as the \$4 Liberty Cap No. 15856; in the 1777 No Resolution issue \$3 No. 869 and 4871 and \$9 No. 4796. If it is inconvenient for you to send a Xerox, we could examine the originals as well.

You asked about the difference between the Liberty Cap and Caduceus. There is no difference and we appreciate you pointing this out as we will make the text consistent in the revision of the book.

The color of the seals is a very complex matter in view of the fact that chemical changes took place over the years.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

-2-

Mrs. I. Austin Kelly III

October 21, 1971

If your great-uncle acquired this material in his march through Georgia during the Civil War, he had a good eye for unusual pieces.

Please let me hear from you and it will be a pleasure to cooperate.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 15, 1971

Mrs. Lee Kelly
220 Central Park South
New York, N. Y. 10019

Dear Mrs. Kelly:

It was very pleasant talking to you when I was in New York a little over a week ago. I appreciate very much the fact that you sent me the Xerox of a couple of the items.

Since your thoughts have changed about giving them away, I will certainly be glad to help you sell the items whenever you are ready to undertake that matter.

There are a couple of pieces which I would very much like to examine and I wonder if you would send them to me. My suggestion is that they should not be mailed during the Christmas rush but perhaps in January if you wish to mail them. However, they can be left with my daughter's family, Mr. and Mrs. Peter Solomon, 79 East 79th Street, New York, or with Peter Solomon at Lehman Brothers, 1 William Street, New York. The items I would like to examine are:

1776 Georgia half dollar #4806, torn in half and pinned.

1776 Georgia \$2 #7761.

1777 Georgia \$9 #4796.

If you want to give your husband a piece of first issue Continental as a Christmas present, just let me know, and we will work it out in connection with an exchange.

With best wishes for the Holidays,

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 8, 1972

Mrs. Lee Kelly
220 Central Park South
New York, New York 10019

Dear Mrs. Kelly:

We have carefully examined your Georgia and Virginia Paper Money and enclose herewith a detailed appraisal. The appraisal shows the series, denomination, variety, number, condition, etc.

After you have reviewed it, we look forward to hearing from you.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb
atb

Mrs Kelly

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

APPRAISAL

The American Revolutionary War paper money listed below has been examined and is appraised on the basis of fair value based upon rarity, condition and desirability:

GEORGIA 1776 SHILLING ISSUE

6d	#16134 (g) fine	\$ 65.00
6d	# (g) fine	65.00
6d	# (h) v. fine	65.00
6d	#20758 (h) v. good	50.00
1s6d	# (n) v. fine	75.00
5s	# (s) fine	70.00
5s	#5180 (s) v. good	55.00

GEORGIA 1776 BLUE SEAL ISSUE

\$1	#7646 (a) poor	20.00
\$1	#4688 (a) v. good	45.00
\$1	#3564 (a) v. good	50.00
\$1	#7807 (a) v. good	60.00
\$1	#5987 (a) fine	75.00
\$1	#6900 (b) abt. good	20.00
\$2	#404 Jugs (d) v. good	45.00
\$2	#1060 Caduceus v. good	40.00
\$4	#7652 (c) v. fine	85.00
\$4	#10978 (c) v. fine	75.00
\$4	#4174 (d) ext. fine	125.00

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

GEORGIA 1776 MAROON SEAL ISSUE

\$2	#470	v.g.	\$50.00
-----	------	------	---------

GEORGIA 1776 ORANGE OR GREEN SEAL

\$1	#1787 (d)	orange, fine	55.00
\$1	#11565 (g)	green, v. good	50.00
\$2	#2285 (h)	orange, v. fine	75.00
\$2	#4369 (h)	orange, v. fine	75.00
\$2	#3171 (i)	orange, good	35.00
\$2	#7761 (d)	green, fine (uncatalogued)	110.00
\$4	#1712 (a)	orange, v. fine	85.00
\$4	#3547 (b)	orange, fine	55.00
\$4	#90 (c)	orange, v. fine	85.00
\$4	#1304 (c)	orange, fine	65.00
\$10	#25 (d)	orange, fine	75.00

GEORGIA 1776 FRACTIONAL

\$1/4	#13 (b)	fine	65.00
\$1/4	#1085 (e)	v. fine	85.00
\$1/2	#4826 (d)	good, mended with Colonial pen	40.00

GEORGIA 1776 BLACK VIGNETTE

\$2	#1774	v. good	65.00
-----	-------	---------	-------

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

GEORGIA 1777

\$3	#4875	(d)	good	\$ 30.00
\$3	#869	(f)	v. good	45.00
\$4	#15856	(c)	fine	150.00
\$7	#1662	(f)	v. fine	175.00
\$9	#4796	(g)	fine, large margins	175.00

GEORGIA JUNE 8, 1777

\$1/4	#53		v. fine	85.00
\$1	#53	(f)	v. good	40.00
\$1	#77	(g)	fine	65.00
\$1	#36	(f)	black "in", v. good	75.00
\$2	#108		fine	65.00
\$3	#34		black "in", v. fine	95.00
\$3	#17		black "in", v. fine	95.00
\$7	#27		good	35.00
\$7	#82		fine	65.00
\$8	#35		black "in", fine	80.00

GEORGIA SEPT. 10, 1777

\$4/5	#3054	(g)	fine	65.00
\$7	#111		v. fine	80.00

VIRGINIA JULY 14, 1780

\$60	#1452	(h.d.)	ext. fine	65.00
\$60	#2491	(s. c.)	fine	50.00
\$80	#123	(t.w.)	v. good	40.00
\$80	#1423	(t.w.)	fine	55.00

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

VIRGINIA Oct. 16, 1780

\$50	#19811	(b.c.)	fine	\$ 40.00
\$200	#19821	(b.c.)	good	20.00
\$500	#1892	(d.y.)	v. fine	55.00

VIRGINIA Mar. 1, 1781

\$150	#2799	v. good	<u>35.00</u>
-------	-------	---------	--------------

TOTAL \$3,935.00

Respectfully submitted

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

By 
Eric P. Newman, President

February, 1972

Page 4

1776 Fractional

\$ $\frac{1}{4}$ #1085 (e) vf 85

$\frac{1}{4}$ #13 (f) f. base margin 65-

$\frac{1}{2}$ #4826 (d) g. marked with
Colonial pen 40

Maroon 1776

\$2 #470 vf 50-

Orange 1776

+ green

\$1 #1787 oran (d) f 55-

1 #11565 gre (g) vf 55-

2 #3171 oran (i) vf 35

2 #2285 oran (h) vf 75

2 #4369 oran (h) vf 75-

2 #7761 gr (d) f ~~marked with green~~

4 #90 oran (c) vf 85

4 #1712 oran (a) vf 65

4 #3547 oran (b) f 55-

4 #1304 oran (c) f 65

10 #25 oran (d) f+ 75-

Georgie

6 d # 16134

6 d # -

6 d # -

6 d # 20758



65 -

65 -

65 -

50 -

right + bottom margin

= cleared (h)

1/6 # — (s) ~~f~~ 75 - ~~right + bottom margin~~

55 # — (s) ~~f~~ 70 -

55 # 5180 (s) ~~vf~~ ^{left + top} large margin 55 -

Blue Seal

\$1	# 7646	(a)	p. bnn	20 -
\$1	488	(a)	vf	split 40 -
\$1	3564	(a)	vf	50
\$1	7807	(a)	vf	60 -
\$1	6980	(a)	vf	20 -
\$1	5987	(a)	vf	75

\$2 # 404 Calw vf 40

\$2 # 1060 Jngz (d) vf 45 -

\$4 # 4174 (d) xf 125 -

4 # 7652 (c) vf 85

1 # 10978 (c) vf 75

1776 Black Vignette
#2 #744 vg

65-

1777
#3 #869 (f) vg 45-
#3 #4875 (d) g 30
#4 #15856 (c) f 150-
#7 #1661 (f) vf 175
#9 #4796 (g) f 175 large top + right ~~margins~~

June 8, 1777
#1 #77 red in (g) f 65
#1 #53 red in (f) vg 40-
\$1 #~~1000~~ 36 black in (f) vg 55
#2 #108 Red in f 65
#3 #34 Black in vf 95
#3 #17 Black in vf 95
\$7 #27 Red in g 35
#7 #82 Red in f 65
#8 #35 Black in f 75
much better

Sept 10, 1777

#4/5 #3054 (g) f 65

#7 #111 vf 80

Virginia

7/14/80

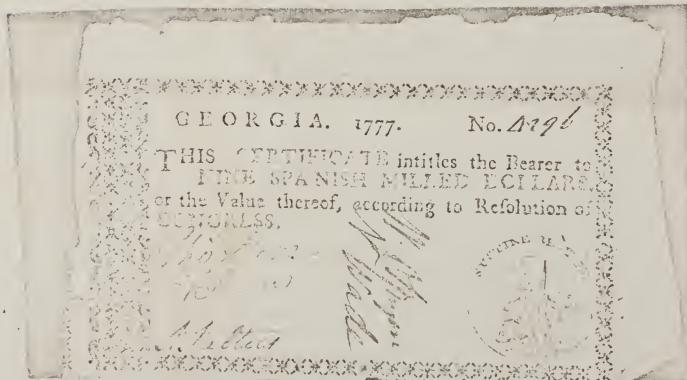
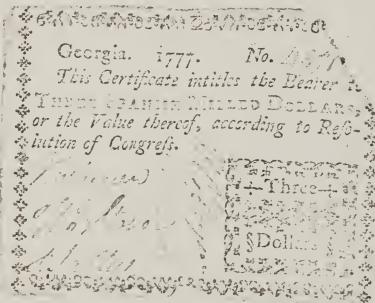
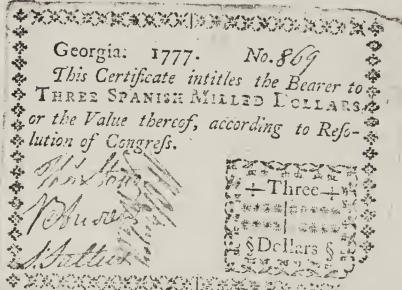
\$	60	#1452 h.d.	x	65	left margin
	60	#2491 s.c.	x	-	
	80	#123 t.w	rgt	40	
	80	#1423 t.w	v	55	

10/16/80

\$	50	#19821 b.c	v	40-	
	200	#19821 b.c	g	20-	
	500	#1892 d.y.	v	55-	large left + top margins

3/11/81

\$	150	#2799	v	35-	right margin
----	-----	-------	---	-----	--------------



slightly
better than
mine

blue green

GEORGIA 1776 No. 427

THIS CERTIFICATE entitles the Bearer to

TWO SPANISH MILLED DOLLARS

or the Value thereof, according to Resolution of

CONGRESS,

Approved by

John Jay

Secretary

of the

CONTINENTAL CONGRESS

GEORGIA.

1776.

No. 427

THIS CERTIFICATE entitles the Bearer to

TWO SPANISH MILLED DOLLARS

or the Value thereof, according to Resolution of

CONGRESS,

Approved by

John Jay

Secretary

of the

CONTINENTAL CONGRESS

GEORGIA. 1776. No. 428

THIS CERTIFICATE entitles the Bearer to

TWO SPANISH MILLED DOLLARS

or the Value thereof, according to Resolution of

CONGRESS,

Approved by

John Jay

Secretary

of the

CONTINENTAL CONGRESS

GEORGIA. 1776. No. 429

THIS CERTIFICATE entitles the Bearer to

TWO SPANISH MILLED DOLLARS

or the Value thereof, according to Resolution of

CONGRESS,

Approved by

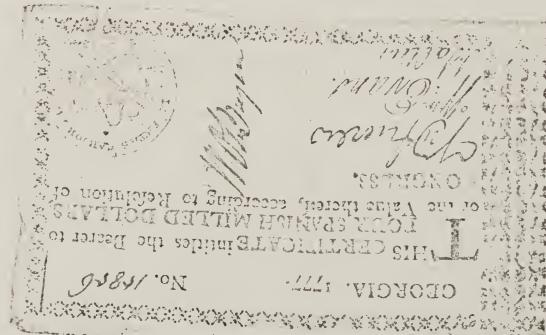
John Jay

Secretary

of the

CONTINENTAL CONGRESS

Geo. 1776



(2)
Geo. 1776



MORE THAN A QUARTER OF A CENTURY GAINING EXPERIENCE TO HELP YOU

NATIONAL EMPLOYEE RELATION INSTITUTE, INC.

EXECUTIVE COMPENSATION CONSULTANTS • PENSION AND PROFIT-SHARING PLANNING

6 EAST 45TH STREET, NEW YORK, N.Y. 10017 • 212, OX 7-5423

AUSTIN KELLY III
PRESIDENT

DAVID H. RUDNER
EXECUTIVE VICE PRESIDENT
DIRECTOR OF RESEARCH

ARTHUR S. JARCHO
GENERAL COUNSEL

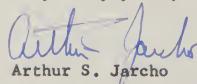
March 2, 1972

Mr. Eric P. Newman
Eric P. Newman Numismatic
Education Society
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Mr. Newman:

Mrs. Lee Kelly has referred to me your correspondence of February 8, 1972. Please let me have a copy of your most recent I.R.S. Tax Exemption Letter.

Very truly yours,


Arthur S. Jarcho

ASJ:bd

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 6, 1972

Mr. Arthur S. Jarcho
National Employee Relation Institute, Inc.
6 East 45th Street
New York, N. Y. 10017

Dear Mr. Jarcho:

In accordance with your request, there is enclosed a copy of the original exemption determination letter of this organization dated April 13, 1960 and the results of the most recent audit dated January 4, 1972.

Very truly yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 5, 1972

Mr. Arthur S. Jarcho
6 East 45th Street
New York, N.Y. 10017

Dear Mr. Jarcho:

Receipt is acknowledged of your letter of August 29, 1972 enclosing document covering the transfer by gift to this organization from Alethia W. Kelly of fifty-nine (59) pieces of Georgia and Virginia early American paper money described in detail therein.

In accordance with your request, we are returning herewith one copy of the document of transfer, duly executed on our behalf.

We are particularly grateful to Mrs. Kelly for this choice and unusual group of paper money, not only for its rarity, but for its condition.

It is very appropriate at this time because of the planned celebration of the Bicentennial of the American Revolution in 1976 and can be used for educational exhibits to show some of the economic history of those times.

We thank you, very much, for selecting our organization to be the recipient of this gift.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

P. S. We have corrected the spelling of the word "pin" on page 2.
EPN